

Sent by a friend on my behalf

Sent: Thursday, September 01, 2016 9:02 PM

To: 'strategic@reagan.com'; 'lekarzinc@earthlink.net'

Subject: Thule Drilling - Hans E. Olav

Dear Mr. LeKarz

September 1st 2016

I refer to my e-mail to you of 12th August 2016. Although I am fully aware that I am in no position to request a response from you, I nevertheless find it proper to inform you of Mr. Olav's next steps.

As you know, Mr. Olav is in possession of email exchanges and documents pertaining to the closing of various accounts in Switzerland involving yourself; Strategic Alliances Corporations (SAC); officers of Profilgest (Mr. Claude Tournaire, Mr. Hans Olav Eldring and Mrs. Rebecca Bouëdec); and certain Swiss banks. These documents include a memo from a meeting between yourself and Mrs. Bouëdec, in which you refer to the Saudi Royal family (specifically HRH Prince Misha'al) owning 85 % of SAC and yourself 15 %.

Furthermore you will recall that in the fall of 2009 the officers of Profilgest and the Swiss Bank Julius Baer were in trouble, presenting you with the option of either signing a W-9 form (which is a voluntarily disclosure for US Citizens to the IRS), or close down all the mentioned "unnumbered" (anonymous) accounts pertaining to yourself and SAC. For reasons explained below, the latter option (suggested by Profilgest and Julius Baer and adopted by you/SAC) could seem to constitute an act meant to conceal the existence of these accounts from the US authorities, i.e. IRS, as well as the Saudi ownership interests in same.

As a gesture of goodwill towards yourself and members of the Saudi Royal family, Mr. Olav agreed to put his name and reputation on the line to protect the true owners. It now appears that Mr. Olav has been (mis)used as a conduit to accomplish the above, with a promise – I understand – from yourselves that the solution was temporary and that you and the Saudis would take appropriate action to ensure that the accounts, and in particular the metal account, would be administered by the rightful owners, i.e. yourself and SAC. Nothing of the sort took place, and Mr. Olav was left with the responsibility of protecting your and the Saudis interests.

I must say that to this day, Mr. Olav has done his utmost under very difficult circumstances to protect your and the Saudis interests, and – obviously – at great personal sacrifices. In so doing, this according to you I understand, the Saudis seems to blame Mr. Olav for failing to protect your and the Saudi Royal family's interests in said accounts. Thus, their apparent unwillingness to help Mr. Olav at this difficult juncture in his life. The only reason I can see why the Saudis blame Mr. Olav, must be that a true account of what took place has not been properly disclosed to them.

Another element could potentially escalate the matter. As you will recall, based on information provided by yourself to Mr. Olav and his Norwegian lawyers, Profilgest had/has a client list of about 200 individuals; consisting mainly of US, European and Norwegian citizens. Through Profilgest, many of these clients used their unnumbered accounts to invest

in portfolios held and managed by, among others, UBS, Credit Suisse and Julius Baer, "right under the nose" of the IRS. This concealed investment scheme continued for those clients who chose to close down and move their accounts to smaller Swiss banks, still aided by Profilgest and these larger Swiss banks, i.e. much the same procedure as in your and SACs case.

I assume that you know by now that Mr. Eldring is currently undergoing investigations by Scotland Yard Fraud Squad in connection with fraudulent activities involving tens of millions of Euros while acting as an officer of Credit Suisse. In this regard Mr. Eldring is suspected of having defrauded high ranking Saudi Arabian officials in a property scam in London.

Norwegian prosecutors have built their case against Mr. Olav on the notion that he was the true owner of SAC, together with you. To cement this notion the prosecutors have gathered and most likely contributed to the fabrication of false testimonies from Mr. Tournair, Mr. Eldring and Ms. Bouëdec. These testimonies were subsequently misused by Swiss and especially Norwegian authorities to falsely claim to the Norwegian courts that the reason for what happened in the fall of 2009 (closing of accounts and dissolution of SAC) was that Mr. Olav and you felt the heat of Thule's new Chairman's warning that an imminent investigation was under way, and thus were eager to cover up/remove any traces that could backfire. If the Norwegian court that sentenced Mr. Olav had been told the truth – that this whole operation was instigated by Julius Baer and Profilgest, due to requests/demands from IRS – Mr. Olav would most likely be a free man today. Instead this evidence was concealed from the Norwegian courts by the Norwegian police and prosecutors, for obvious reasons: They would have no case against Mr. Olav if they told the truth to the courts.

In light of Mr. Olav's precarious position of having to serve 4 years in prison due to false testimonies given by the abovementioned officers of Profilgest, including the fact that no one seems able or willing in helping Mr. Olav with available and appropriate much needed evidence, I do sympathize with Mr. Olav when he now has decided to disclose all details of the above described circumstances to the IRS, The USA Department of Justice, Swiss fraud and money laundering authorities (MROS), and Scotland Yard Fraud Squad. The objective is obviously to initiate a broad international investigation which most likely will produce the needed documentation in regards to the true ownership of SAC, as well as bring to light what actually has taken place in Switzerland in this matter.

Although it stands as inevitable that your name – in addition to the representatives of the Saudi Royal family (including HRH Crown Prince Misha'al, Mr. Gosaibi and others, i.e. the true owners of SAC) as well as all documents relating to them and aforementioned accounts and what actually took place in Switzerland in this matter – will be exposed, this should not be regarded as harmful or damaging to you or your Saudi friends as long as it becomes clear that the decision to close and transfer the above mentioned accounts was made by the true owners. Should this fact continue to be suppressed, which then would indicate that the closing and transfer of the accounts was nothing but a cover-up to avoid IRS/others, then there is no other way around this than for Mr. Olav to execute what he has planned. A whistleblower on this matter will surely attract the attention it deserves.

An alternative to the above mentioned scenario would be to assist Mr. Olav – as previously discussed from your and your Saudi cooperation partners' end – in presenting hard facts that reveals the true ownership of SAC; documents that can be presented before a Norwegian court and/or the Norwegian Justice Department. The logical conclusion to be drawn under this

scenario, would be that no wrongdoings were committed in the closing and transfer of the abovementioned accounts, which of course would please and satisfy Mr. Olav that no actions to the contrary at this time is necessary. In other words, this – to finally bring about the facts – is a good solution for everyone concerned.

I am sure you understand that, in my mind, there could be no other logical explanation for your and your Saudi partners' aversion to assist Mr. Olav than protecting yourselves from the abovementioned actions and the scrutiny of said government agencies (there is another explanation, though; that a secret onerous deal has been struck between certain actors in this matter, including Norwegian and Swiss officials). In the case of the Saudi Royal family; possibly also concerns about avoiding public embarrassment. Mr. Olav also realize that your case in Switzerland was "kept under wraps" so that the Swiss banks and Swiss authorities could avoid having to deal with IRS, the Justice Department and others in what would appear to be a cover up of illegitimate practices by Profilgest, Swiss banks, and now also Swiss authorities. In other words; Swiss and Norwegian authorities coerced the actors in this play and committed a crime when covering up the extensive cross-border fraud and money laundering activities carried out by Profilgest, its officers and the Swiss banking system. A huge scandal was thus suppressed by loading everything upon Mr. Olav's shoulders. Add to this that Norwegian prosecutors (Økokrim), secretly, willingly and knowingly participated in these proceedings with the Swiss authorities, Mr. Eldring, Mr. Tournair and the Liquidator of the Thule Estate, thereby defusing their own illegitimate actions, and in so doing ensured that Mr. Olav was left "holding the bag for everyone else"

So and unless Mr. Olav is relieved of a responsibility that clearly and easily can be remedied by you and your Saudi partners, for which he is about to enter prison for 4 years, a complete dossier, including IRS whistleblower forms, will be distributed through his lawyers in Norway to the abovementioned international fraud and money laundering authorities, including the US Justice Department and IRS. A copy of the dossier will also be sent to HRH Prince Misha'al, Mr. Gosaibi and the offices of Dharan Oil and Advanced Business for Modern Technology and the Saudi embassy in Norway.

As I understand has been discussed many times between you and Mr. Olav, the following original documents/evidence proving:

- 1) the ultimate beneficial owners of SAC being representatives of the Saudi Royal Family (hence freeing Mr. Olav of the assumption of being owner of SAC);
- 2) that these owners at all times were the recipients of the USD 6 million, albeit with yourself as Trustee; and
- 3) that Mr. Olav was provided with a loan from the ultimate beneficial owners,

should be signed by the appropriate representative(s)/public office in Saudi i.e. representing HRH Prince Misha'al, and notarized by a recognized government body in Saudi Arabia. I am aware that you have discussed what is required at length with Mr. Olav. Upon your request you were even given a copy of Mr. Olav's passport for this purpose. As I understand you confirmed more than one year ago that you would be travelling to the Middle-East to ensure this being done, telling Mr. Olav that the Saudis were already contemplating a government go government dialog to ensure that the wrongful criminal proceedings against him would cease.

But, nothing happened. Whatever your reasons for this silence, it surely covers up for the mistrial against Mr. Olav.

I have been informed that unless Mr. Olav – who obviously acts under duress at this moment – receives these documents by 11th September 2016, he will have no choice but to act as advised above, that is to execute his plan and distribute a dossier including evidence of the above events in Switzerland to said agencies and authorities, as well as initiate meetings with appropriate liaison officers at the US embassy in Norway.

From what I have learned you are a man of good will, and I do wish and hope that you could use your network, friends and good will to help out in this situation.

In waiting for your favourable response,

COMMENT:

Email of 23 October from Bouedec to Bolstad. This email Økokrim has conveniently excluded from their interrogation of Bolstad, thus avoiding asking Mr. Bolstad about profilgest and Bouedec and whether she gave him any information about the real owners of SAC. Instead they focused on emails between HEO and Bolstad.

